

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,869	116,695				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,703	58,579	8,876	17.86%	1	YES	The precept was increased to cover (1) rising costs, (2) the cover period associated with the recruitment of a new clerk (see box 4) and (3) the repayments on the PWLB loan taken in Q1 2019, which in 2019/20 were £1949 - see box 5
3 Total Other Receipts	82,520	12,182	-70,338	85.2%	1	YES	PWLB loan received of £75,000 last year and not repeated this year and Increased Grant income in current year - £3450.
4 Staff Costs	14,939	20,018	5,079	34.00%	1	YES	Staff costs increased primarily due to a 3 month handover period on recruitment of a new Clerk/RFO
5 Loan Interest/Capital Repayment	2,011	3,960	1,949	96.92%	1	YES	Repayments on new loan
6 All Other Payments	42,447	114,457	72,010	169.65%	1	YES	Cost of Traffic Calming measures £72920 and a new maintenance provision of £5000, off-set by lower expenditures elsewhere: Irregular maintenance of trees on recreation ground £4,843. Traffic survey prior to traffic calming works £2,360. Moveable speed indicator device and poles £7,979.
7 Balances Carried Forward	116,695	49,021				NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	112,349	44,975				NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	195,041	194,891	-150	0.08%	0	NO	
10 Total Borrowings	104,032	102,518	-1,514	1.46%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable