

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 27,699 | 43,869 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 47,598 | 49,703 | 2,105 | 4.42% | 0 | NO | |
| 3 Total Other Receipts | 7,459 | 82,520 | 75,061 | 1006.3% | 1 | YES | PWLB loan received of £75,000 for expenditure to take place in 2019-20 (traffic calming scheme) |
| 4 Staff Costs | 13,090 | 14,939 | 1,849 | 14.13% | 0 | NO | |
| 5 Loan Interest/Capital Repayment | 2,011 | 2,011 | 0 | 0.00% | 0 | NO | |
| 6 All Other Payments | 23,786 | 42,447 | 18,661 | 78.45% | 1 | YES | Irregular maintenance of trees on recreation ground £4,843. Traffic survey prior to traffic calming works £2,360. Moveable speed indicator device and poles £7,979. Defibrillator £1,529. |
| 7 Balances Carried Forward | 43,869 | 116,695 | | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |
| 8 Total Cash and Short Term Investments | 42,084 | 112,349 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and | 186,165 | 195,041 | 8,876 | 4.77% | 0 | NO | |
| 10 Total Borrowings | 29,794 | 104,032 | 74,238 | 249.17% | 1 | YES | As above: £75,000 borrowed from PWLB for traffic calming scheme. |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable