

Explanation of variances – pro forma

Name of smaller authority: **East Farleigh Parish Council**

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	39,166	47,598	8,432	22	Precept was increased in anticipation of servicing a loan to pay for future road improvement expenditures.
Box 3 <i>Total other receipts</i>	7,158	7,459	299	4	N/A
Box 4 <i>Staff costs</i>	12,294	13,660	1,366	11	N/A
Box 5 <i>Loan interest/ capital repayments</i>	2,011	2,011	0	0	N/A
Box 6 <i>All other payments</i>	27,253	23,786	3,467	13	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	183,968	186,165	2,197	1	N/A
Box 10 <i>Total borrowings</i>	30,525	29,794	731	2	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				