

## Explanation of variances – pro forma

Name of smaller body: East Farleigh Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	30,311	31,514	1,203	4	N/A
<b>Box 3</b> <i>Total other receipts</i>	39,435	6,079	33,356	85	Last year, receipts included a PWLB loan for the construction of a village car park. Not repeated this year.
<b>Box 4</b> <i>Staff costs</i>	10,515	10,561	46	0	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	1,006	2,011	1,005	100	PWLB loan dated from 1 <sup>st</sup> Oct 2014, so there was only one repayment last year but two this year.
<b>Box 6</b> <i>All other payments</i>	68,342	16,982	51,360	75	The costs of the above mentioned car park construction in 2014/15 were not repeated this year.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	207,596	207,633	37	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	31,897	31,225	672	2	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... N/A				